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What is Business Law?

Business Law

Definition: Business

Law is a law

specialisation which is

also referred to as

Mercantile Law.

Business Law deals

with the laws on the

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basis of which every deal between people and commercial firms are governed.

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Business Law Notes (MBA, BBA, B.Com, Management) for mba, bba, b.com and other management and business studies students. Business law is also known as corporate law or commercial law;

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Business law is defining as the form of law that that applies to the rights, relations, and conduct of individuals and corporations involved in commerce, merchandising, trade, and sales. It is normally considered to be a subdivision of civil law and deals with the matters of both private law and public law.

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Objectives This unit
aims at introducing you
to the general
principles of law and its
application. In
particular the unit
discusses how this law
relates to the business
world. The unit is
divided into four
Lectures.

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BBA 101 BUSINESS LAW 1 (LECTURE NOTES)-1 - BBA101 BUSINESS ...

Business law deals with the Content of topics like Law and Legal sources, the nature and function of contract law, the formation of contract, contents of a contract, vitiating factors, sale and supply of goods, company laws & individual Employee rights, liabilities,

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These notes will cover the syllabus of Business Law for the Bachelors Level. We'd really appreciate your feedback and suggestions, if you have any. Thank you!

1. Introduction to Law and Business Law.
2. General Law of Contract.
3. Bailment.
4. Contract of Agency.
5. Contract of Sale of Goods.
6. Contract of Carriage.
7. Law of Negotiable Instrument.

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business entities,
business relationships,
and property

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rights—forms the substance of business law and is the main focus of this document. While the predominant concern in a business law course is substantive law, we will first consider the basics of procedural law, the form or organization of the legal system and its methods of conducting trials.

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